

STANROSE MAFATLAL
STANROSE MAFATLAL
INVESTMENTS AND FINANCE LIMITED
(Formerly known as SANDEEP HOLDINGS LIMITED)
(CIN : L65910GJ1980PLC003731)

Comprehensive Financial Services including Leasing, Hire Purchase, Bills Discounting, Project Finance and Corporate Counselling

Corporate Off.: Vijaylaxmi Mafatlal Centre, 57A, Dr. G. Deshmukh Marg, Mumbai 400 026.
Tel. : 2352 7600 • Fax : 2352 4817

STATEMENT OF UNAUDITED FINANCIAL RESULTS (STANDALONE AND CONSOLIDATED)
FOR THE QUARTER ENDED ON JUNE 30, 2022

(Rs. in Lakhs except EPS)

Sr. No.	Particulars	Standalone				Consolidated			
		Quarter ended on		Year ended on		Quarter ended on		Year ended on	
		30-06-2022	31-03-2022	30-06-2021	31-03-2022	30-06-2022	31-03-2022	30-06-2021	31-03-2022
		[Unaudited]	[Audited]	[Unaudited]	[Audited]	[Unaudited]	[Audited]	[Unaudited]	[Audited]
1	Revenue from Operations								
	Interest Income	-	0.37	-	1.27	0.17	0.52	0.16	1.88
	Dividend Income	218.86	0.01	-	5.78	218.86	0.01	-	5.78
	Net Gain on Fair Value Changes	0.16	-	-	-	0.16	-	-	-
	Other Income	0.05	-	0.76	0.76	0.05	37.90	0.76	38.66
	Total Income from Operations	219.06	0.38	0.76	7.81	219.24	38.43	0.92	46.33
2	Expenditure :								
	Finance cost	0.51	0.61	-	2.99	0.51	0.61	-	2.99
	Employee benefit expenses	21.02	22.68	19.15	82.72	21.02	22.68	19.15	82.72
	Depreciation and amortization	12.62	15.14	7.36	53.30	12.62	15.14	7.36	53.30
	Other expenses	44.59	57.75	51.22	248.28	44.59	59.20	51.31	250.09
	Total Expenditure	78.75	96.17	77.74	387.30	78.75	97.62	77.82	389.11
3	Profit / (Loss) before Exceptional Item & Tax	140.32	(95.79)	(76.98)	(379.48)	140.49	(59.19)	(76.91)	(342.78)
	Exceptional Item	-	-	-	(0.18)	-	-	-	(0.18)
4	Profit / (Loss) before Tax	140.32	(95.79)	(76.98)	(379.67)	140.49	(59.18)	(76.91)	(342.96)
5	Tax Expenses								
	Current Tax	23.53	(11.17)	-	8.03	23.53	(11.17)	-	8.03
	Deferred Tax	6.27	(8.68)	(0.20)	(8.43)	6.27	(8.68)	(0.20)	(8.43)
		29.80	(19.85)	(0.20)	(0.40)	29.80	(19.85)	(0.20)	(0.40)
6	Profit / (Loss) after Taxes	110.52	(75.94)	(76.78)	(379.27)	110.69	(39.33)	(76.71)	(342.56)
7	Other Comprehensive Income								
	Items that will not be reclassified to profit or loss								
	Re-measurement of define benefit plan	-	0.82	-	0.82	-	0.82	-	0.82
	Fair value gain / (loss) on investment in equity instruments measured as fair value through OCI	1943.07	(500.84)	(219.75)	(776.32)	1943.07	(500.84)	(219.75)	(776.32)
	Income tax relating to Items that will not be reclassified to profit or loss	(105.55)	42.66	(11.71)	49.99	(105.55)	42.66	(11.71)	49.99
	Total Other Comprehensive Income	1837.52	(457.37)	(231.46)	(725.51)	1837.52	(457.37)	(231.46)	(725.51)
	Total Comprehensive Income for the period	1948.03	(533.31)	(308.24)	(1104.78)	1948.21	(496.70)	(308.17)	(1068.07)
8	Paid-up Equity Share Capital (Face Value Rs. 10/- per share)	396.79	396.79	396.79	396.79	396.79	396.79	396.79	396.79
9	Basic & Diluted Earning per Share in Rs.	2.79	(1.91)	(1.93)	(9.56)	2.79	(0.99)	(1.93)	(8.63)



STANROSE MAFATLAL
STANROSE MAFATLAL
INVESTMENTS AND FINANCE LIMITED
(Formerly known as SANDEEP HOLDINGS LIMITED)
(CIN : L65910GJ1980PLC003731)

Comprehensive Financial Services including Leasing, Hire Purchase, Bills Discounting, Project Finance and Corporate Counselling

Corporate Off.: Vijyalaxmi Mafatlal Centre, 57A, Dr. G. Deshmukh Marg, Mumbai 400 026.
Tel. : 2352 7600 • Fax : 2352 4817

Notes:

- 1 The Consolidated Financial results include financial results of wholly owned Subsidiary Company viz. Stan Plaza Limited
- 2 The above results, reviewed by the Audit Committee, were approved and taken on record by the Board of Directors at their Meeting held on August 12, 2022 and have also been subjected to "Limited Review" by the Statutory Auditors.
- 3 The Company has no activities other than those of an Investments Company and accordingly, no additional disclosures are required in terms of Indian Accounting Standard - 108 on "Operating Segment".
- 4 The Board at its meeting held on February 03, 2018 approved the merger of Surcot Trading Private Limited (Transferor Company - 1) and Umiya Real Estate Private Limited (Transferor Company - 2) with Stanrose Mafatlal Investments and Finance Limited (Transferee Company), by way of a Scheme of Amalgamation and Arrangement ("Scheme") pursuant to the applicable provisions of the Companies Act, 2013.

NCLT Bench at Ahmedabad sanctioned, on July 17, 2019, the scheme between the transferee company and transferor company - 1 subject to sanctioning of the scheme by NCLT bench at Chennai between transferee company and transferor company - 2. NCLT Bench at Chennai sanctioned the scheme between the transferee company and transferor company - 2 on April 25, 2022. The Company has submitted required forms with ROC in this regard.

As per the scheme sanctioned by the NCLT Bench at Chennai, the appointed date is April 01, 2017. As per the scheme filed with NCLT, upon the scheme becoming effective, with effect from appointed date, the transferee company shall account for the amalgamation in its books as per the purchase method / acquisition method. Accordingly, the Company has accounted for amalgamation in its books of account as per purchase method / acquisition method from appointed date i.e. April 01, 2017. The effect of financial transactions of the transferor companies for the period from April 01, 2017 to March 31, 2020 and for the period from April 01, 2020 to March 31, 2021 have been given in reserve and surplus balance as on April 01, 2020 and by restatement of financial statements for the year ended on March 31, 2021 respectively. The financial results of the Company, for the quarter and year ended on March 31, 2022, have been disclosed considering transactions carried out by the Transfer Companies in the financial year 2021 - 22. In view of this, financial results for the quarter ended on June 30, 2021 have been restated.

- 5 Figures for the previous periods have been regrouped / re-arranged, wherever considered necessary.

Place: Mumbai
Date: August 12, 2022



For and on behalf of the Board


(M. J. Mehta)
Director & CEO

Regd. Office: Popular House, 6th Floor, Ashram Road, Ahmedabad - 380 009.
Phone: 079 2658 0067/0096/7588 • Fax: 079 2658 9557