

STANROSE MAFATLAL INVESTMENTS AND FINANCE LIMITED

REGD. OFFICE :
6TH FLOOR, "POPULAR HOUSE",
ASHRAM ROAD,
AHMEDABAD-380 009.
CIN - L65910GJ1980PLC003731

PHONE : 079-26580067-96. 66310887, 66311067
FAX : 079-26589557
WEBSITE : www.stanroseinvest.com
E-MAIL : info@stanroseinvest.com
investorcare@stanroseinvest.com (For Investors)

KT/7/J

January 25, 2019

BSE Ltd.,
25th Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai 400 001.

Dear Sirs,

Sub: **Submission of Standalone Unaudited Financial Results
for the third quarter ended 31st December, 2018.**

Security Code: **506105**

As required under Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the following:

- (i) Standalone Unaudited Financial Results for the Third Quarter and Nine Months ended on December 31, 2018, duly signed as approved and taken on record by the Board of Directors of the Company at its Meeting held today from 3.30 P.M. to 4.30 P.M..
- (ii) Report of the Auditors of the Company, viz. M/s. Manubhai & Shah LLP, Chartered Accountants, Ahmedabad, dated January 25, 2019, addressed to the Board of Directors of the Company on the Limited Review of the Standalone Unaudited Financial Results as aforesaid.

Kindly take the same on your record.

Thanking you, we remain,

Yours faithfully,
For STANROSE MAFATLAL
INVESTMENTS AND FINANCE LIMITED



AUTHORISED SIGNATORY

Encl: a/a.

STANROSE MAFATLAL
STANROSE MAFATLAL
INVESTMENTS AND FINANCE LIMITED
(Formerly known as SANDEEP HOLDINGS LIMITED)
(CIN : L65910GJ1980PLC003731)

Comprehensive Financial Services including Leasing, Hire Purchase, Bills Discounting, Project Finance and Corporate Counselling

Corporate Off.: Vijayalaxmi Mafatlal Centre, 57A, Dr. G. Deshmukh Marg, Mumbai 400 026.
Tel. : 2352 7600 • Fax : 2352 4817

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2018

(Rs. in Lacs, except earning per share data)

Sr. No.	Particulars	Quarter ended on			Nine Months ended on		Year ended on
		31-12-2018	30-09-2018	31-12-2017	31-12-2018	31-12-2017	31-03-2018
		[Unaudited]			[Unaudited]		[Audited]
1	(a) Income from Operations	343.24	38.41	89.77	505.78	819.33	911.54
	(b) Other Operating Income	0.48	0.12	0.39	0.61	0.60	3.80
	Total Income	343.72	38.53	89.66	506.39	819.93	915.34
2	Expenditure :						
	(a) Employee benefit expenses	16.01	14.84	15.69	46.90	50.10	61.82
	(b) Depreciation expenses	8.82	8.43	15.34	25.59	34.90	40.92
	(c) Other expenses	76.77	132.57	65.54	270.67	246.87	327.67
	Total Expenditure	101.60	155.84	96.57	343.16	331.87	430.41
3	Profit \ (Loss) before Exceptional Item & Tax	242.12	(117.31)	(6.91)	163.23	488.06	484.93
	Exceptional Item	-	-	(75.63)	-	(75.63)	(75.63)
	Profit \ (Loss) before Tax	242.12	(117.31)	(82.54)	163.23	412.43	409.30
4	Tax Expenses						
	Current Tax	12.50	-	(20.00)	12.50	65.00	67.00
	Deferred Tax	(0.34)	(0.63)	(2.10)	(1.66)	2.37	1.78
	Adjustment of Earlier Year Tax	-	(6.06)	-	(6.06)	(1.22)	(1.22)
5	Net Profit \ (Loss) after Taxes	229.96	(110.62)	(60.44)	158.45	346.28	341.74
6	Paid-up Equity Share Capital (Face Value Rs. 10/- per share)	396.79	396.79	396.79	396.79	396.79	396.79
7	Reserves excluding Revaluation Reserves						5,405.42
8	Basic & Diluted Earning per Share in Rs.	5.80	(2.79)	(1.52)	3.99	8.73	8.61

NOTES:

- The Board at its meeting held on 3rd February, 2018 approved the merger of Surcott Trading Private Limited (Transferor Company) and Umiya Real Estate Private Limited (Transferor Company) with Stanrose Mafatlal Investments and Finance Limited (Transferee Company), by way of a Scheme of Amalgamation and Arrangement ("Scheme"). The Company received the Observation Letter from BSE Limited on 14th November, 2018 wherein no adverse comment offered by SEBI. Thereafter the Company filed an Application / Petition with National Company Law Tribunal [NCLT] Ahmedabad Bench on 17th December, 2018. On 16th January, 2019, NCLT - Ahmedabad issued order for conducting the Shareholders Meeting on 22nd February, 2019.
- The Company has no activities other than those of an Investments Company and accordingly, no additional disclosures are required in terms of Accounting Standard-17 on "Segment reporting".
- The above results, reviewed by the Audit Committee, were approved and taken on record by the Board of Directors at their Meeting held on 25th January, 2019 and have also been subjected to "Limited Review" by the Statutory Auditors.
- The figure of previous periods have been regrouped / reclassified whenever necessary.

For STANROSE MAFATLAL INVESTMENTS
AND FINANCE LIMITED

(Signature)
(Pradeep R. Mafatlal)
Chairman

Place : Mumbai
Date : 25th January, 2019



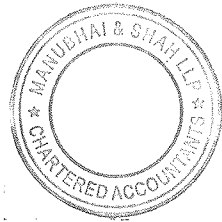
INDEPENDENT AUDITOR'S REVIEW REPORT

To,
The Board of Directors,
STANROSE MAFATLAL INVESTMENTS AND FINANCE LIMITED

We have reviewed the accompanying statement of un-audited financial results ("the Statement") of **STANROSE MAFATLAL INVESTMENTS AND FINANCE LIMITED** ('the Company') for the third quarter and nine months period ended 31st December, 2018. This statement is the responsibility of Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.



For **MANUBHAI & SHAH LLP**
Chartered Accountants
ICAI Firm Registration No.: 106041 W/W100136

K. B. Solanki

K. B. Solanki
Partner
Membership No.: 110299

Place: Ahmedabad

Date: January 25, 2019