

STANROSE MAFATLAL INVESTMENTS AND FINANCE LIMITED

REGD. OFFICE :
6TH FLOOR, "POPULAR HOUSE",
ASHRAM ROAD,
AHMEDABAD-380 009.
CIN - L65910GJ1980PLC003731

PHONE : 079-26580067-96. 66310887, 66311067
FAX : 079-26589557
WEBSITE : www.stanroseinvest.com
E-MAIL : info@stanroseinvest.com
investorcare@stanroseinvest.com (For Investors)

SAD/168/J

July 27, 2018

BSE Ltd.,
25th Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai 400 001.

Dear Sirs,

Sub: **Submission of Standalone Unaudited Financial Results
for the first quarter ended 30th June, 2018.**

Security Code: **506105**

As required under Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the following:

- (i) Standalone Unaudited Financial Results for the First Quarter ended on June 30, 2018, duly signed as approved and taken on record by the Board of Directors of the Company at their Meeting held today from 3.00 P.M. to 5.00 P.M.
- (ii) Report of the Auditors of the Company, viz. M/s. Manubhai & Shah LLP, Chartered Accountants, Ahmedabad, dated July 27, 2018, addressed to the Board of Directors of the Company on the Limited Review of the Standalone Unaudited Financial Results as aforesaid.

Kindly take the same on your record.

Thanking you, we remain,

Yours faithfully,
For STANROSE MAFATLAL
INVESTMENTS AND FINANCE LIMITED

(SOHAM A. DAVE)
COMPANY SECRETARY

Encl: a/a.

Manubhai & Shah LLP
Chartered Accountants

INDEPENDENT AUDITOR'S REVIEW REPORT

To,
The Board of Directors,
STANROSE MAFATLAL INVESTMENTS AND FINANCE LIMITED

We have reviewed the accompanying statement of un-audited financial results ("the Statement") of STANROSE MAFATLAL INVESTMENTS AND FINANCE LIMITED ('the Company') for the quarter ended June 30, 2018. This statement is the responsibility of Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.



For MANUBHAI & SHAH LLP
Chartered Accountants
ICAI Firm Registration No.: 106041 W/W100136

K. B. Solanki
Partner
Membership No.: 110299

Place: Ahmedabad

Date: July 27, 2018

G-4, Capstone, Opp. Chirag Motors, Sheth Mangaldas Road, Ellisbridge, Ahmedabad - 380 006. Gujarat, India.
Phone : +91-79-2647 0000 Fax : +91-79-2647 0050

Email : info@msglobal.co.in

Website : www.msglobal.co.in

Ahmedabad • Mumbai • Rajkot • Baroda • Gandhinagar • Udaipur

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

(Rs. In Lacs, except earning per share data)

Sr. No.	Particulars	Quarter ended on			Year ended on
		30-06-2018	31-03-2018	30-06-2017	31-03-2018
		[Unaudited]	[Unaudited]	[Unaudited]	[Audited]
1	Income from Operations				
	(a) Income from Operations	124.13	92.21	387.06	911.54
	(b) Other Income	0.01	3.20	0.11	3.80
	Total Income from Operations	124.14	95.41	387.17	915.34
2	Expenditure :				
	(a) Employee benefit expenses	16.05	11.72	18.86	61.82
	(b) Depreciation expenses	8.34	6.02	9.03	40.92
	(c) Other expenses	61.33	80.80	97.34	327.67
	Total Expenditure	85.72	98.54	125.23	430.41
3	Profit / (Loss) before Exceptional Item & Tax	38.42	(3.13)	261.94	484.93
	Exceptional Item	-	-	-	(75.63)
4	Profit / (Loss) before Tax	38.42	(3.13)	261.94	409.30
5	Tax Expenses				
	Current Tax	-	2.00	55.00	67.00
	Deferred Tax	(0.69)	(0.59)	5.48	1.78
	Adjustment of earlier year tax	-	-	-	(1.22)
		(0.69)	1.41	60.48	67.56
6	Net Profit / (Loss) after Taxes	39.11	(4.54)	201.46	341.74
7	Paid-up Equity Share Capital (Face Value Rs. 10/- per share)	396.79	396.79	396.79	396.79
8	Reserves excluding Revaluation Reserves				5,405.42
9	Basic & Diluted Earning per Share in Rs.	0.99	(0.11)	5.08	8.61

NOTES:

- The Company has no activities other than those of an Investments Company and accordingly, no additional disclosures are required in terms of Accounting Standard - 17 on "Segment reporting".
- The above results, reviewed by the Audit Committee, were approved and taken on record by the Board of Directors at their Meeting held on 27th July, 2018 and have also been subjected to "Limited Review" by the Statutory Auditors.
- The Board at its meeting held on February 03, 2018 has approved the merger of Surcot Trading Private Limited (Transferor Company) and Umiya Real Estate Private Limited (Transferor Company) with Stanrose Mafatlal Investments and Finance Limited (Transferee Company), by way of a Scheme of Amalgamation and Arrangement ("Scheme") effective from April 01, 2017, to be approved by the National Company Law Tribunal pursuant to the applicable provisions of the Companies Act, 2013. Since Surcot Trading Private Limited is going to be merged with the Company, the Board has decided to waive the interest of Rs. 75.63 lacs outstanding as on September 30, 2017 on the Inter Corporate Deposit and thereafter no interest is charged. The Company has already filed an application with BSE on 21st April, 2018 for obtaining no-objection certificate and are awaiting for the same.
- The figure of previous periods have been regrouped / reclassified whenever necessary.

Place : Ahmedabad
Date : July 27, 2018



For STANROSE MAFATLAL INVESTMENTS
AND FINANCE LIMITED

(Signature)
(M. J. Mehta)
Director cum CEO