

STAN PLAZA LIMITED
ANNUAL REPORT
FOR THE YEAR ENDED
31ST MARCH, 2018

NOTICE

NOTICE is hereby given that the Twenty First Annual General Meeting of the Members of Stan Plaza Limited will be held at the Registered Office of the Company at 59, 'The Arcade', 1st Floor, World Trade Centre, Cuffe Parade, Colaba, Mumbai - 400 005, on Thursday, the 19th July, 2018, at 3.30 P.M., to transact the following business :

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2018 and Statement of Profit and Loss and Cash Flow Statement for the Financial Year ended on that date and the Reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Shri D. H. Parekh (holding DIN 00015734), who retires by rotation but, being eligible, offers himself for re-appointment.
3. To consider and, if thought fit, to pass, with or without modifications, the following:

AS AN ORDINARY RESOLUTION

"RESOLVED THAT, pursuant to Section 139, 141, 142 and other applicable provisions, if any, of the Companies Act, 2013 M/s. Arunkumar K. Shah, Chartered Accountants (ICAI Firm Registration No. 126935W), be and are hereby appointed as the Auditors of the Company (in place of the Auditors M/s. R. S. Gokani & Co., Chartered Accountants, who have expressed their unwillingness for re-appointment), to hold office from the conclusion of this 21st Annual General Meeting till the conclusion of the 26th Annual General Meeting (subject to ratification of the appointment by the members at every Annual General Meeting held after this Annual General Meeting) at a remuneration to be decided by the Board of Directors"

... 2/-

REGISTERED OFFICE :
59, 'THE ARCADE', 1ST FLOOR,
WORLD TRADE CENTRE, CUFFE PARADE,
COLABA, MUMBAI - 400 005, INDIA.
TELEPHONE : 6139 1200 / 01 / 02
FAX : 6139 1203

STAN PLAZA LIMITED

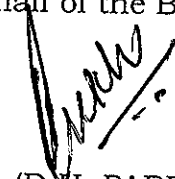
CIN : U24100MH1996PLC098394

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NOTES :

A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER. PROXIES, IN ORDER TO BE VALID AND EFFECTIVE, MUST BE DELIVERED AT THE REGISTERED OFFICE OF THE COMPANY NOT LATER THAN FORTY-EIGHT HOURS BEFORE THE COMMENCEMENT OF THE MEETING.

For and on behalf of the Board


(D.H. PAREKH)
Chairman

Registered Office :
59, 'The Arcade', 1st Floor,
World Trade Centre,
Cuffe Parade, Colaba,
Mumbai - 400 005.
Tel: 61391200
CIN: U24100MH1996PLC098394
Mumbai

Dated : 27th April, 2018.

S T A N R O S E M A F A T L A L

DIRECTORS' REPORT

To

The Members,

STAN PLAZA LIMITED

Your Directors submit their 21st Annual Report together with the Audited Statements of Accounts for the Financial Year ended 31st March, 2018.

FINANCIAL RESULTS

Particulars	Current Year 01.04.2017 to 31.03.2018 (In Rs.)	Previous Year 01.04.2016 to 31.03.2017 (In Rs.)
Gross Operating Profit before depreciation and tax	(4,04,570)	1,37,38,076
Less: Depreciation	-	-
Current Tax	-	28,00,000
(Short) provisions for Taxes in respect of earlier years	-	(17,660)
Profit/(Loss) after Taxes	(4,04,570)	1,09,20,416
Balance brought forward from previous year	1,07,70,630	(1,49,786)
Closing Balance	1,03,66,060	1,07,70,630

During the financial year under review the Company has incurred a Loss of Rs. 4,04,570/-.

In view of the absence of profits in the financial year, no amount is proposed to be transferred to the General Reserve.

....2/-

: 2 :

NATURE OF BUSINESS OF THE COMPANY

There has been no change in the nature of business of the Company.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The Company is not engaged in manufacturing activities during the year. Therefore, there is no information to submit in respect of conservation of energy and absorption of technology.

The Company has no foreign exchange earnings and outgoings during the year.

FIXED DEPOSITS

The Company has not accepted any deposits under Chapter V of the Companies Act, 2013 and rules made thereunder.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirement under Section 134(5) of the Companies Act, 2013, with respect to Directors' Responsibility Statement, it is hereby confirmed that:

- (a) in the preparation of the annual accounts, for the financial year ended 31st March, 2018, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;
- (c) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (d) the Directors have prepared the annual accounts on a going concern basis; and
- (e) the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

....3/-

: 3 :

DIRECTORATE

Shri D.H. Parekh is due to retire by rotation at the ensuing Annual General Meeting pursuant to the provisions of Section 152 of the Companies Act, 2013, but being eligible offers himself for re-appointment.

MATERIAL CHANGES AND COMMITMENTS

There have been no material changes affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the Report.

SIGNIFICANT AND MATERIAL ORDERS

There have been no significant and material orders passed by the Regulators or Courts or Tribunals impacting the going concern status and Company's operations in future.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has a proper and adequate system of internal control in all spheres of its activities to ensure that all its assets are safeguarded and protected against loss from unauthorized use or disposition and that the transactions are authorized, recorded and reported diligently.

The Company ensures adherence to all internal control policies and procedures as well as compliance with all regulatory guidelines.

AUDITORS QUALIFICATIONS

There were no qualifications, reservations or adverse remarks made by the Auditors in their Report.

EXTRACT OF THE ANNUAL RETURN

Please refer Annexure A to the Directors' Report.

NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS

The Board of Directors met 4 times during the Financial Year from 1st April, 2017 to 31st March, 2018 i.e. 21.04.2017, 11.08.2017, 27.11.2017 and 20.02.2018

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

Details of loans, guarantees and investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to Accounts forming part of the Audited financial statements for the year ended 31st March, 2018.

...4/-

: 4 :

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

There were no contracts or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

The Company does not have any Subsidiaries, Joint Ventures or Associate Companies.

PARTICULARS OF EMPLOYEES

As on 31st March, 2018, there are no employees of the Company.

BUSINESS RISK MANAGEMENT

Pursuant to Section 134(3)(n) of the Companies Act, 2013, the Directors have to report that they have carried out necessary assessment in this behalf and have to state that the Company has not identified any element of risk which may threaten the existence of the Company.

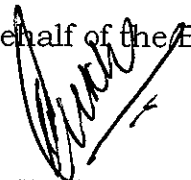
AUDITORS

M/s R. S. Gokani & Co., Chartered Accountants, Mumbai, existing Statutory Auditors of the Company have expressed their unwillingness to continue as Statutory Auditors of the Company from the conclusion of 21st Annual General Meeting of the Company.

Pursuant to Section 139, 141, 142 and other applicable provisions, if any, of the Companies Act, 2013 it is proposed to appoint M/s. Arunkumar K. Shah, Chartered Accountants (ICAI Firm Registration No. 126935W), as the Statutory Auditors of the Company (in place of the Auditors M/s. R. S. Gokani & Co., Chartered Accountants) for a period of 5 years from the conclusion of the 21st Annual General Meeting until the conclusion of the 26th Annual General Meeting.

The Company has received a confirmation from M/s. Arunkumar K. Shah & Co., Chartered Accountants, Mumbai, to the effect that they are eligible and not disqualified under Section 141 of the Companies Act, 2013 and the Rules framed thereunder, for being appointed as Auditors of the Company.

For and on behalf of the Board


(D.H. PAREKH)
Chairman

Mumbai

Dated : 27th April, 2018

**ANNEXURE A TO THE DIRECTORS' REPORT
FORM NO. MGT-9**

**EXTRACT OF ANNUAL RETURN
as on the financial year ended on 31st March, 2018**

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS :

i.	CIN	U24100MH1996PLC098394
ii.	Registration Date	25 th March, 1996
iii.	Name of the Company	STAN PLAZA LIMITED
iv.	Category/ Sub-Category of the Company	Unlisted Public Company Limited by Shares
v.	Address of the Registered Office and contact details	59, "The Arcade", 1st Floor, World Trade Centre, Cuffe Parade, Colaba Mumbai - 400005 Tel No. 91 022 61391200
vi.	Whether listed company	No
vii.	Name, Address and Contact details of Registrar and Transfer Agent, if any.	NA

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY :

All the business activities contributing 10% or more of the total turnover of the company shall be stated:

Sr. No.	Name and Description of main products/services	NIC Code of the product/service	% of total turnover of the Company
1	Real Estate Activities	68100	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES :

Sr. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable section
1	Stanrose Mafatlal Investments and Finance Limited, Popular House ,6th Floor Ashram Road Ahmedabad - 380 009 Gujarat.	L65910GJ1980 PLC003731	Holding	100 %	Sec 2(46)

IV. SHAREHOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category wise Shareholding

Category of Shareholders	No. of Shares held as on 01/04/2017				No. of Shares held as on 31/03/2018				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters:									
(1) Indian:									
(a) Individual/HUF	-	-	-	-	-	-	-	-	-
(b) Central Govt.	-	-	-	-	-	-	-	-	-
(c) State Govt.	-	-	-	-	-	-	-	-	-
(d) Bodies Corp.	0	50,007	50,007	100%	0	50,007	50,007	100%	-
(e) Banks/FI	-	-	-	-	-	-	-	-	-
(f) Any other	-	-	-	-	-	-	-	-	-
Sub-total (A) (1)	0	50,007	50,007	100%	0	50,007	50,007	100%	-
(2) Foreign:									
(a) NRIs-Individuals	-	-	-	-	-	-	-	-	-
(b) Others-Individuals	-	-	-	-	-	-	-	-	-
(c) Bodies Corp.	-	-	-	-	-	-	-	-	-
(d) Banks/FI	-	-	-	-	-	-	-	-	-
(e) Any other	-	-	-	-	-	-	-	-	-
Sub-total (A) (2)	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A) = (A) (1) + (A) (2)	0	50,007	50,007	100%	0	50,007	50,007	100%	-
B. Public Shareholding									
1. Institutions:									
(a) Mutual Funds	-	-	-	-	-	-	-	-	-
(b) Banks/FI	-	-	-	-	-	-	-	-	-
(c) Central Govt.	-	-	-	-	-	-	-	-	-
(d) State Govt.	-	-	-	-	-	-	-	-	-
(e) Venture Capital funds	-	-	-	-	-	-	-	-	-
(f) Insurance Companies	-	-	-	-	-	-	-	-	-
(g) FIs	-	-	-	-	-	-	-	-	-
(h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
(i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B) (1)	-	-	-	-	-	-	-	-	-
2. Non-Institutions:									
(a) Bodies Corp.									
(i) Indian	-	-	-	-	-	-	-	-	-
(ii) Overseas	-	-	-	-	-	-	-	-	-
(b) Individuals									
(i) Individual Shareholders holding nominal share capital upto Rs. 1 Lakh	-	-	-	-	-	-	-	-	-
(ii) Individual Shareholders holding nominal share capital in excess of Rs. 1 Lakh	-	-	-	-	-	-	-	-	-
(c) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B) (2)	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B) = (B) (1) + (B) (2)	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	0	50,007	50,007	100%	0	50,007	50,007	100%	-

(ii) Shareholding of Promoters

Sr. No	Shareholders' Name	Shareholding as at 01/04/2017			Shareholding as at 31/03/2018			% Change in share holding during the year
		No. of Shares	% of total shares of the company	% of shares pledged/encumbered to total shares	No. of Shares	% of total shares of the company	% of shares pledged/encumbered to total shares	
1.	Stanrose Mafatlal Investments and Finance Limited (SMIFL)	50,000	100.00	-	50,000	100.00	-	0
	Nominees of SMIFL							
2	Mr. D. H. Parekh & SMIFL	1	-	-	1	-	-	0
3	Mr. S. B. Shah & SMIFL	1	-	-	1	-	-	0
4	Mr. P. R. Pichamurthy & SMIFL	1	-	-	1	-	-	0
5	Mr. Suresh Patel & SMIFL	1	-	-	1	-	-	0
6	Mr. Ghanshyam Acharya & SMIFL	1	-	-	1	-	-	0
7	Mr. M. J. Mehta & SMIFL	2	-	-	2	-	-	0
TOTAL		50,007	100.00	-	50,007	100.00	-	-

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sr. No.	Particulars	Shareholding at the beginning of the year (01.04.2017)		Remarks	Shareholding at the end of the year (31.03.2018)	
		No. of shares	% of total shares of the company		No. of shares	% of total shares of the Company
NO CHANGE						

(iv) Shareholding Pattern of top ten shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No.	Name of Top 10 Shareholders	Shareholding at the beginning of the year (01.04.2017)		Increase/ Decrease in shareholding	Remarks	Shareholding at the end of the year (31.03.2018)	
		No. of shares	% of total shares of the company			No. of shares	% of total shares of the Company
NOT APPLICABLE							

(v) Shareholding of Directors and Key Managerial Personnel:

Sr. No.	Names	Shareholding at the beginning of the year (01.04.2017)		Increase/ Decrease in shareholding	Remarks	Shareholding at the end of the year (31.03.2018)	
		No. of shares	% of total shares of the company			No. of shares	% of total shares of the Company
NOT APPLICABLE							

V. INDEBTEDNESS

INDEBTEDNESS OF THE COMPANY INCLUDING INTEREST OUTSTANDING/ACCRUED BUT NOT DUE FOR PAYMENT:

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
(i) Principal Amount	-	3,24,19,211	-	3,24,19,211
(ii) Interest due but not paid	-	-	-	-
(iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	3,24,19,211	-	3,24,19,211
Change in Indebtedness during the financial year				
• Addition	-	-	-	-
• Reduction	-	-	-	-
Net Change	-	-	-	-
Indebtedness at the end of the financial year				
(i) Principal Amount	-	3,24,19,211	-	3,24,19,211
(ii) Interest due but not paid	-	-	-	-
(iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	3,24,19,211	-	3,24,19,211

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Director and/or Manager:

Sr. No.	Particulars of Remuneration	Name of MD/WTD/Manager	Total Amount
1.	Gross salary (a) Salary as per provisions contained in Section 17(1) of the Income tax Act, 1961 (b) Value of perquisites u/s 17(2) of the Income tax Act, 1961 (c) Profits in lieu of salary under section 17(3) of the Income tax Act, 1961	NOT APPLICABLE	
2.	Stock Option		
3.	Sweat Equity		
4.	Commission -as % of profit -others		
5.	Others		
	Total (A)		
	Ceiling as per Act		

B. Remuneration to other Directors :

Sr. No.	Particulars of Remuneration	Name of Directors	Total Amount
	(1) Independent Directors <ul style="list-style-type: none"> • Fee for attending board committee meetings • Commission • Others, please specify 	NOT APPLICABLE	
	Total (1)		
	(2) Other Non-Executive Directors <ul style="list-style-type: none"> • Fee for attending board committee meetings • Commission • Others, please specify 		
	Total (2)		
	Total (B)=(1+2)		
	Total Managerial Remuneration		
	Overall ceiling as per the Act		

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD :

Sr. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross salary (a) Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961. (b) Value of perquisites u/s 17(2) of the Income tax Act, 1961 (c) Profits in lieu of salary under Section 17(3) of the Income Tax Act, 1961.	NOT APPLICABLE			
2.	Stock Option				
3.	Sweat Equity				
4.	Commission -as % of profit -others				
5.	Others				
	Total (A)				
	Ceiling as per Act				

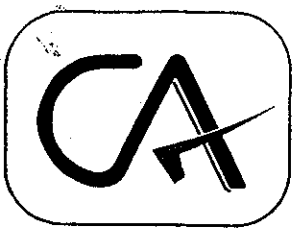
VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of penalty/ punishment/ compounding fees imposed	Authority [RD/NCLT/Court]	Appeal made, if any
A.Company					
Penalty			NONE		
Punishment					
Compounding					
B.Directors					
Penalty			NONE		
Punishment					
Compounding					
C.Other Officers in Default					
Penalty			NONE		
Punishment					
Compounding					

For and on behalf of the Board

(D.N. PAREKH)
Chairman

Mumbai
Dated: 27th April, 2018



R. S. GOKANI & CO
Chartered Accountants

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF STAN PLAZA LIMITED

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of **STAN PLAZA LIMITED** ("the company"), which comprise the Balance Sheet as at 31 March 2018, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

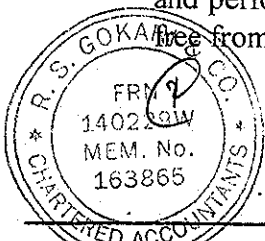
The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



Office No. 14, Xth Central Mall, Mahavir Nagar, Kandivali (West), Mumbai 400 067
Telephone: 022 - 28633655, Mobile: 9867568813 & 9974073766
Email: - rsgokanico@gmail.com, carahulgokani@gmail.com



R. S. GOKANI & CO

Chartered Accountants

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

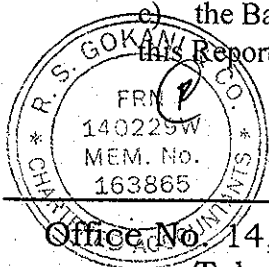
Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2018
- b) in the case of the Statement of Profit and Loss, of the Loss for the year ended on that date; and
- c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on other Legal and Regulatory Requirements

- 1) As required by Companies (Auditor's Report) order 2016, issued by the Central Government of India in terms of sub-section (11) of section 143(3) of the Act, we give in the Annexure "A" statement on the matters specified in the paragraph 3 and 4 of the order; to the extent applicable.
- 2) As required by sec 143 (3) of the Act, we report that :-
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c) the Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.



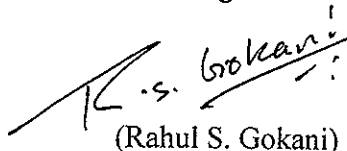
Office No. 14, Xth Central Mall, Mahavir Nagar, Kandivali (West), Mumbai 400 067
Telephone: 022 - 28633655, Mobile: 9867568813 & 9974073766
Email: - rsgokanico@gmail.com, carahulgokani@gmail.com



R. S. GOKANI & CO
Chartered Accountants

- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors as on 31 March, 2018, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2018, from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- g) With respect to the other matters included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 and to our best of our information and according to the explanations given to us:-
- The Company has disclosed the impact of pending litigations which would impact on its financial position in its standalone financial statements in accordance with the generally accepted accounting practice – Refer Note No 15 (1) to the financial statements.
 - The Company does not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses
 - There were no amounts which required to be transferred, to the Investor Education and Protection Fund by the Company.

FOR R S Gokani & Co
Chartered Accountants
Firm Reg. No: 140229W


(Rahul S. Gokani)

Proprietor
Membership No: 163865
Dated: 27th April, 2018





R. S. GOKANI & CO
Chartered Accountants

Annexure "A" to the Independent Auditor's report

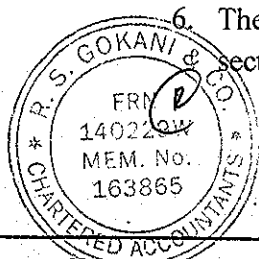
Ref: Stan Plaza Limited

The Annexure "A" referred to in our Independent Auditor's Report to the members of the company on the financial statements for the year ended 31st March 2018, we report that :-

1. (a) The Company has maintained proper records to show full particulars including quantitative details and situation of its fixed assets.

(b) The fixed assets of the Company have been physically verified by the Management during the year and no material discrepancies between the book records and the physical inventory have been noticed. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the company and the nature of its assests.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
2. The Company does not have any inventory and hence sub clause (a), (b) and (c) of clause (ii) of paragraph 3 of the order is not applicable to the company for the year.
3. The Company has not granted any loans, secured or unsecured, to companies, firms or other parties covered in the register maintained under Section 189 of the Companies Act. Hence, the requirements of sub clause (a), (b), & (c) to clause (iii) of paragraph 3 of the said Order are not applicable to the Company.
4. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not granted any Loan to Directors neither given any loans to any person or other body corporate, or guarantee given or security provided in connection with a loan to any other body corporate or person. Also not acquired securities of any other body corporate by way of subscription, purchase or otherwise.
5. The company has not accepted the deposits from public as per the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under.
6. The Central Government has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Companies Act for any activities of the Company.



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R. S. GOKANI & CO

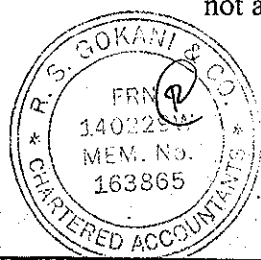
Chartered Accountants

7. (a) In our opinion and according to explanation given to us the company is generally regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, wealth tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues with the appropriate authorities. There is no arrears of outstanding statutory dues as at the last day of the financial year concerned for a period of more than six months from the date they became payable.

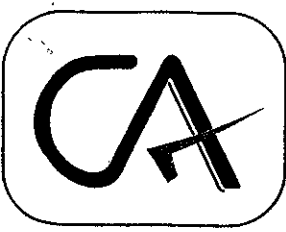
(b) There are no cases for non deposit with appropriate authorities of disputed dues of sales tax or wealth tax or service tax or duty of customs or duty of excise or value added tax or Cess. Details of disputed dues of Income Tax which has not been deposited as on 31st March, 2018 on account of disputes given below :-

Name of Statute	Nature of the Dues	Amount (In lakhs)	Period to which the amount relates	Forum where dispute is pending
Income Tax Act, 1961	Income Tax	9.18	A.Y. 2015-16	Commissioner of Income Tax (Appeals)

8. As per the Information & explanation given to us, the company has not borrowed money from banks/financial institutions nor issued any debentures and hence the question of default in repayment of dues does not arise. Accordingly, clause (viii) of paragraph 3 of the Order is not applicable.
9. The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, clause (ix) of paragraph 3 of the Order is not applicable.
10. According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
11. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not paid/provided for managerial remuneration.
12. In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, clause (xii) of paragraph 3 of the Order is not applicable.



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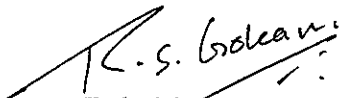


R. S. GOKANI & CO

Chartered Accountants

13. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
14. According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
15. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, clause (xv) of paragraph 3 of the Order is not applicable.
16. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

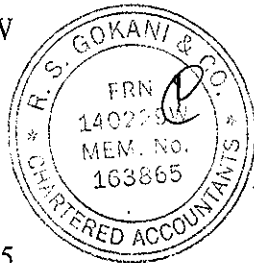
FOR R S Gokani & Co
Chartered Accountants
Firm Reg. No: 140229W

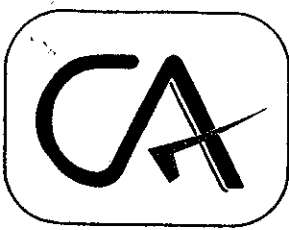

(Rahul S. Gokani)

Proprietor

Membership No: 163865

Dated: 27th April, 2018





R. S. GOKANI & CO
Chartered Accountants

Annexure "B" to the Independent Auditor's Report of even date on the Standalone Financial Statements of STAN PLAZA LIMITED

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

I have audited the internal financial controls over financial reporting of **STAN PLAZA LIMITED** ("the Company") as of March 31, 2018 in conjunction with my audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

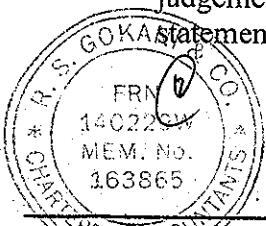
The Company's management is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

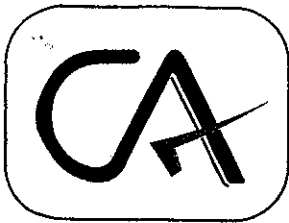
My responsibility is to express an opinion on the Company's internal financial controls over Financial reporting based on my audit. I conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, to the extent applicable to an audit of internal financial controls, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

My audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

My audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



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R. S. GOKANI & CO

Chartered Accountants

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

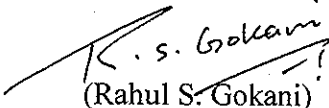
Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In my opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018 based on "the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountant of India.

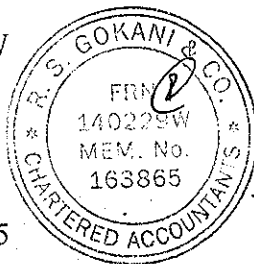
FOR R S Gokani & Co
Chartered Accountants
Firm Reg. No: 140229W


(Rahul S. Gokani)

Proprietor

Membership No: 163865

Dated: 27th April, 2018



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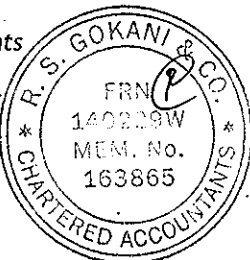
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Stan Plaza Limited
Balance Sheet as at March 31, 2018

Particulars		Notes	As at March 31, 2018 ₹	As at March 31, 2017 ₹
I.	EQUITY AND LIABILITIES			
1	Shareholders' funds			
(a)	Share capital	3	500,070	500,070
(b)	Reserves and surplus	4	10,366,060	10,770,630
2	Non-current liabilities			
	Advances from Related Parties	5	32,419,211	32,419,211
3	Current liabilities			
(a)	Trade payables	6	479,920	15,000
(b)	Other Current Liabilities	7	-	-
(c)	Short-term Provisions	8	-	2,800,000
	TOTAL		43,765,261	46,504,911
II.	ASSETS			
1	Non-current assets			
(a)	<u>Fixed assets</u>			
(i)	Tangible assets	9	25,290,450	25,290,450
(ii)	Intangible assets		7,066,060	7,066,060
(b)	Non-current investments		-	-
(c)	Other Non current Assets	10	8,988,416	8,988,416
2	Current assets			
(a)	Cash and cash equivalents	11	2,044,016	5,111,307
(c)	Other Current Assets	12	376,319	48,678
	TOTAL		43,765,261	46,504,911
	See accompanying notes forming part of the financial statements	15		

In terms of our report attached
For R S Gokani & Co.
Chartered Accountants
FRN: 140229W



R.S. Gokani
(Rahul S. Gokani)
Proprietor
Membership No: 163865

D.H. Parekh
D.H. PAREKH
Chairman

K.J. Pardiwalla
K.J. PARDIWALLA

Tanaz B. Panthaki
TANAZ B. PANTHAKI
Directors

Mumbai, Dated: 27th April, 2018

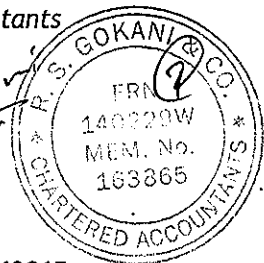
Stan Plaza Limited
Profit and loss statement for the period ended March 31,2018

Particulars	Notes	Year ended March 31,2018 ₹	Year ended March 31,2017 ₹
I. Revenue from operations		-	-
II. Other income	13	92,734	13,797,917
III. Total Revenue (I + II)		92,734	13,797,917
IV. Expenses: Other expenses	14	497,304	59,841
Total expenses (IV)		497,304	59,841
V. Profit before tax (III - IV)		(404,570)	13,738,076
VI. Tax expense:			
(1) Current tax		-	-
(2) MAT charges		-	2,800,000
(2) Deferred tax		-	-
Excess/(short)provision of taxation in respect of earlier		-	(17,660)
VII. Profit for the year		(404,570)	10,920,416
VIII. Earnings per equity share:			
(1) Basic		(8.09)	218.38
(2) Diluted		(8.09)	218.38
See accompanying notes forming part of the financial statements	15		

In terms of our report attached
For R S Gokani & Co.

Chartered Accountants
FRN: 140229W

(Rahul S. Gokani)
Proprietor
Membership No:163865



D.H.PAREKH
Chairman

K.J.PARDIWALLA
K.J.PARDIWALLA

TANAZ B.PANTHAKI
Directors

Mumbai, Dated: 27th April,2018

STAN PLAZA LIMITED**Cash Flow Statement for the Period Ended March 31,2018**

	Period ended March 31,2018 ₹	Year ended March 31,2017 ₹
A. CASH FLOW FROM OPERATING ACTIVITIES:		
NET (LOSS) / PROFIT BEFORE TAX	(404,570)	13,738,076
Adjustments for :		
Short Provision for tax of earlier period written off	-	(17,660)
OPERATING LOSS BEFORE WORKING CAPITAL CHANGES	(404,570)	13,720,416
Decrease / (Increase) in Trade and Other receivables	(327,641)	(48,678)
(Decrease) / Increase in Other Provisions	(2,800,000)	
(Decrease) / Increase in Trade and Other Payables	464,920	(7,868,110)
	(2,662,721)	(7,916,788)
	(3,067,291)	5,803,628
Direct Taxes Paid	-	(5,000)
NET CASH GENERATED / (USED IN) OPERATING ACTIVITIES (A)	(3,067,291)	5,798,628
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Fixed Assets	-	-
Sale of Fixed Assets	-	-
Non-current investments	-	136,873,437
NET CASH USED IN INVESTING ACTIVITIES (B)	-	136,873,437
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds for Long Term Advances	-	-
Proceeds from Long-term borrowings	-	-137,797,962
Repayment for Long Term Borrowings	-	137,797,962
NET CASH GENERATED FROM FINANCING ACTIVITIES (C)	-	-
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	(3,067,291)	4,874,103
CASH AND CASH EQUIVALENTS AS AT 01.04.2017 (OPENING BALANCE)	5,111,307	237,204
CASH AND CASH EQUIVALENTS AS AT 31.03.2018 (CLOSING BALANCE)	2,044,016	5,111,307

Notes:

- 1 The Cash Flow Statement has been prepared in accordance with the requirements of Accounting Standard 3 on "Cash Flow Statement" issued by the Institute of Chartered Accountants of India.

See accompanying notes forming part of the financial statements

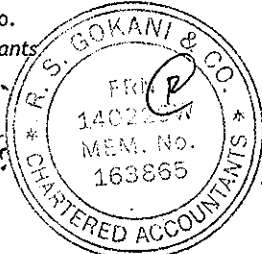
In terms of our report attached

For R S Gokani & Co.

Chartered Accountants

FRN: 140229W

R.S. Gokani
(Rahul S. Gokani)



Proprietor

Membership No:163865

Mumbai, Dated: 27th April, 2018

D.H. PAREKH
Chairman

K.J. PARDIWALLA

TANAZ B. PANTHAKI
Directors

Note 1

I. Corporate Information:

Stan Plaza Limited, formerly known as Stanrose Industries Limited was incorporated in the year 1986. It changed its name to Stan Plaza Limited in the year 1999.

It is 100% subsidiary of Stanrose Mafatlal Investments and Finance Co Ltd.

Note 2

I. SIGNIFICANT ACCOUNTING POLICIES

a. Basis of Preparation of Financial Statements :

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with rule 7 of Companies (Accounts) Rules 2014 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act") / Companies Act, 1956 ("the 1956 Act"), as applicable. The Financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

b. Use of Estimates :

The presentation of financial statements requires certain estimates and assumptions. These estimates and assumptions affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual result and estimates are recognized in the period in which the results are known / materialized.

c. Revenue Recognition :

- i. Revenue is recognized when no significant uncertainty as to the measurability or collectability exists.
- ii. Dividend income is accounted for when the right to receive payment is established.

d. Investments :

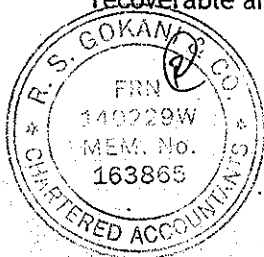
Non-current Investments are stated at cost less any provision for diminution in value other than temporary.

e. Fixed Assets :

Fixed Assets are stated at historical cost less accumulated depreciation.

f. Impairment of Fixed Assets :

Fixed Assets are reviewed for impairment losses whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognized for the amount by which the carrying amount of the assets exceeds its recoverable amount, which is the higher of an assets' net selling price and value in use.



g. Depreciation policy:

Depreciable amount for assets is the cost of an asset, or other amount substituted for cost, less its estimated residual value.

Depreciation on tangible fixed assets has been provided on the straight-line method as per the useful life prescribed in Schedule II to the Companies Act, 2013 except for Computers (desktop, Laptops etc.) has been assessed for 6 years based on technical advice, taking into account the nature of the asset, the estimated usage of the asset, the operating conditions of the asset, past history of replacement, anticipated technological changes, manufacturers warranties and maintenance support, etc.

h. Provisions, Contingent Liabilities and Contingent Assets:

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.

Liabilities which are of contingent nature are not provided but disclosed at their estimated amount in the Notes to the Accounts.

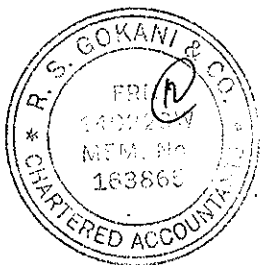
Contingent assets are neither recognized nor disclosed in financial statements.

i. Taxation :

Provision for Current Income tax is made on the basis of estimated taxable income for the period. Deferred Tax is recognized, subject to consideration of prudence, on timing differences between taxable income and accounting income for the period that originate in one period and are capable of reversal in one or more subsequent periods.

j. Cash and cash equivalents:

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.



Note 3**Share Capital**

Particulars	As at March 31, 2018		As at March 31, 2017	
	Number	₹	Number	₹
Authorised				
Equity Shares of ₹ 10/- each	1,000,000	10,000,000	1,000,000	10,000,000
Issued				
Equity Shares of ₹ 10/- each	50,007	500,070	50,007	500,070
Subscribed & Paid up				
Equity Shares of ₹ 10/- each fully paid	50,007	500,070	50,007	500,070
Total	50,007	500,070	50,007	500,070

2 Reconciliation of Shares Outstanding at the Beginning and at the end of the reporting period

Particulars	Equity Shares	
	Number	₹
Shares outstanding at the beginning of the year	50,007	500,070
Shares Issued during the year	—	—
Shares bought back during the year	—	—
Shares outstanding at the end of the year	50,007	500,070

3 Shares held by holding Company

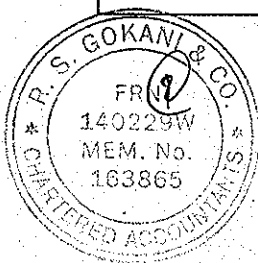
50,007 Equity Shares (Previous year 50,007) are held by Stanrose mafatal Investment and Finance Ltd. the holding Company.

4 Details of shareholders holding more than 5% shares in the Company

	As at March 31, 2018		As at March 31, 2017	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
	50,007	100%	50,007	100%
Name of Shareholder	Stanrose Mafatal Inv. and Fin. Ltd.		Stanrose Mafatal Inv. and Fin. Ltd.	

Note 4**Reserves & Surplus**

Particulars	As at March 31, 2018	As at March 31, 2017
	₹	₹
Surplus/(Deficit) in the statement of Profit and Loss		
Opening balance	10,770,630	(149,786)
(+) Net Profit/(Net Loss) For the current year	(404,570)	10,920,416
Closing Balance	10,366,060	10,770,630
Total	10,366,060	10,770,630



Note 5**Advances from Related Parties**

Particulars	As at March 31,2018	As at March 31,2017
	₹	₹
Unsecured		
For accommodatiing and faciliing transactions in Real Estate		
(a) Payable to Holding Company Stanrose Mafatlal Inv. & Fin.Ltd.	12,645,225	12,645,225
(b) Payable to Group Company Standard Industries Ltd.	19,773,986	19,773,986
Total	32,419,211	32,419,211

Note 6**Current Liabilities**

Particulars	As at March 31,2018	As at March 31,2017
	₹	₹
Trade Payable		
(a) Payables to Holding Company	-	-
(b) Others	479,920	15,000
Total	479,920	15,000

(i) Total Outstanding dues of Micro
Enterprises and small Enterprises

-

-

(ii) Total Outstanding dues of Trade
Payables other than Micro Enterprises
and small Enterprises

479,920

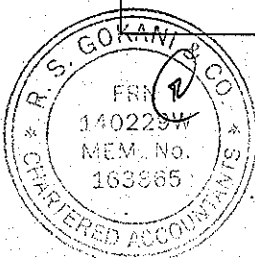
15,000

Note 7**Other Current Liabilities**

Particulars	As at March 31,2018	As at March 31,2017
	₹	₹
Interest payable Accrued and Due	-	-
	-	-

Note 8**Short-term Provisions**

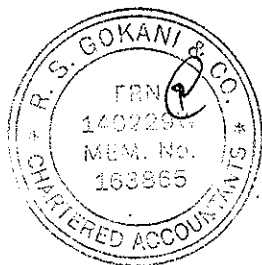
Particulars	As at March 31,2018	As at March 31,2017
	₹	₹
For Income-tax (Net of Advance tax)	-	2,800,000
	-	2,800,000



Note 9

Fixed Assets

	Particulars	Gross Block				Accumulated Depreciation				Net Block
		Balance as at April 1, 2017	Additions	Deductions/Adjustment	Balance as at March 31, 2018	Balance as at April 1, 2017	Depreciation charge for the year	On Deductions/Adjustment	Balance as at Mar. 31, 2018	Balance as at Mar 31, 2018
a	Tangible Assets									
	Land	25,290,450	-	-	25,290,450	-	-	-	-	25,290,450
	(Previous year)	(25,290,450)	-	-	(25,290,450)	-	-	-	-	(25,290,450)
	Total	25,290,450	-		25,290,450	-	-	-	-	25,290,450
	(Previous year)	(25,290,450)			(25,290,450)	-	-	-	-	(25,290,450)
b	Intangible Assets									
	Tenancy Rights	7,066,060	-	-	7,066,060	-	-	-	-	7,066,060
	(Previous year)	(7,066,060)	-	-	(7,066,060)	-	-	-	-	(7,066,060)
	Total	7,066,060	-	-	7,066,060	-	-	-	-	7,066,060
	(Previous year)	(7,066,060)	-	-	(7,066,060)	-	-	-	-	(7,066,060)



Note 10**Other Non Current Assets**

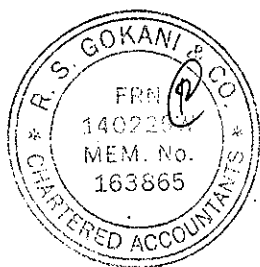
Particulars	As at March 31,2018	As at March 31,2017
	₹	₹
Interest Receivable Accrued and Due	8,988,416	8,988,416
	8,988,416	8,988,416

Note 11**Cash and Cash equivalents**

Particulars	As at March 31,2018	As at March 31,2017
	₹	₹
a. Balances with banks		
1) in current account	471,157	111,307
2) Fixed deposit	1,572,859	5,000,000
	2,044,016	5,111,307

Note 12**Other Current Assets**

Particulars	As at March 31,2018	As at March 31,2017
	₹	₹
Interest Receivable Accrued and Due	6,561	48,678
Advance Tax Paid [Net of Provisions]	369,758	-
	376,319	48,678



Note 13**Other Income**

Particulars	For the year ended March,31 2018	For the year ended March,31 2017
	₹	₹
Interest Income	92,734	48,678
Sale on profit on non current invesment	-	13,749,239
Total	92,734	13,797,917

Note 14**Other Expenses**

Particulars	For the year ended March,31 2018	For the year ended March,31 2017
	₹	₹
Registration & Filing Fees	14,480	9,641
Payment to Auditors	15,000	15,000
Professional Charges	464,920	4,600
Consultancy Charges	-	28,750
Miscellaneous Expense	1,704.00	650
Rent Paid	1,200	1,200
Total	497,304	59,841

In terms of our report attached

For R S Gokani & Co.

Chartered Accountants

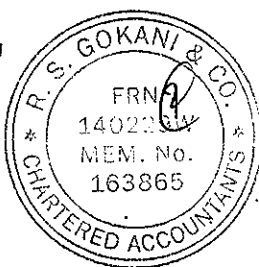
FRN: 140229W

R.S. Gokani

(Rahul S. Gokani)

Proprietor

Membership No:163865



D.H.PAREKH

Chairman

K.J. Pardiwalla

K.J.PARDIWALLA

Panthak

TANAZ B.PANTHAKI

Directors

Mumbai, Dated:27th April, 2018

Note : 15 Additional Information to the financial statements and disclosure under Accounting Standards

1. Contingent Liabilities in respect of :

- i. Disputed Demand of Income Tax - ₹ 9.18 lakhs (A.Y. 2015-16)

This represents the demand raised by Income Tax Department for disputes pending with Appellant Authority.

2. Purchase of the land at Pune for ₹ 2, 52, 90,450/- is subject to execution of Conveyance Deed which is in process.

3. Earnings per share:

Earnings per share is calculated by dividing the profit/(loss) attributable to the equity shareholders by the weighted average number of equity shares outstanding during the period as under :-

	Year ended March 31, 2018 ₹	Year ended March 31, 2017 ₹
Profit for the period (Rs.)	(404570)	10920416
Weighted average number of equity Shares outstanding during the period	50,007	50,007
Earnings per share (Basic/Diluted)(Rs.)	(8.09)	218.38
Nominal value per share (Rs.)	10.00	10.00

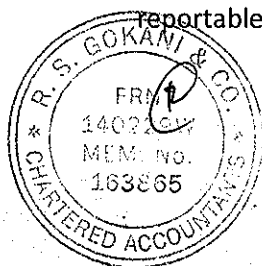
4. Payment to Auditors:

	₹	₹
(a) As Auditors	15000	15000
(b) As Service Tax on fees	-	-
	-----	-----
	15000	15000
	=====	=====

5. The Company has not received any intimation from the suppliers regarding their status under Micro, Small and Medium Enterprises Development Act, 2006 and hence the disclosures required under the Act have been given accordingly.

6. Segment information:

The Company is engaged in the business of real estate. These in the context of Accounting Standard 17 on segment reporting are considered to constitute a single reportable segment.



7. Related Party Disclosure:-

A	<u>Name of the related Party</u>	<u>Relationship</u>
	Stanrose Mafatlal Investment and Finance Ltd	Holding Company

B **Details of transaction with related parties**

Stanrose Mafatlal Investment and Finance Limited (Holding Company)

<u>Nature of transactions</u>	₹
Advance received during the year (net)	Nil (Nil)
Advance repaid During the year	Nil (Nil)
Outstanding balance as on March 31, 2018 Advance	1,26,45,225 (1,26,45,225)

Standard Industries Limited (Group Company)

<u>Nature of transactions</u>	₹
Advance received during the year (net)	Nil (Nil)
Advance repaid (net)	Nil (Nil)
Outstanding balance as on March 31, 2018 Advance	1,97,73,986 (1,97,73,986)

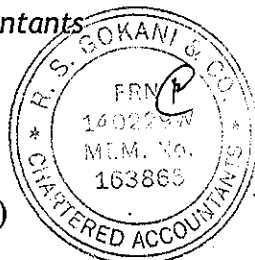
Note: 1) Figures shown in the bracket pertain to previous year.

8. Previous year figures

The Company has reclassified previous year figures to confirm to this year's classification.

In terms of our report attached
For R S Gokani & Co.
Chartered Accountants
FRN: 140229W

R.S. Gokani
(Rahul S. Gokani)
Proprietor
Membership No: 163865



D.H. Parekh

D.H. PAREKH
Chairman

K.J. Pardiwalla

K.J. PARDIWALLA

Panthak

TANAZ B.
PANTHAKI

Directors

Mumbai, Dated: 27th April, 2018